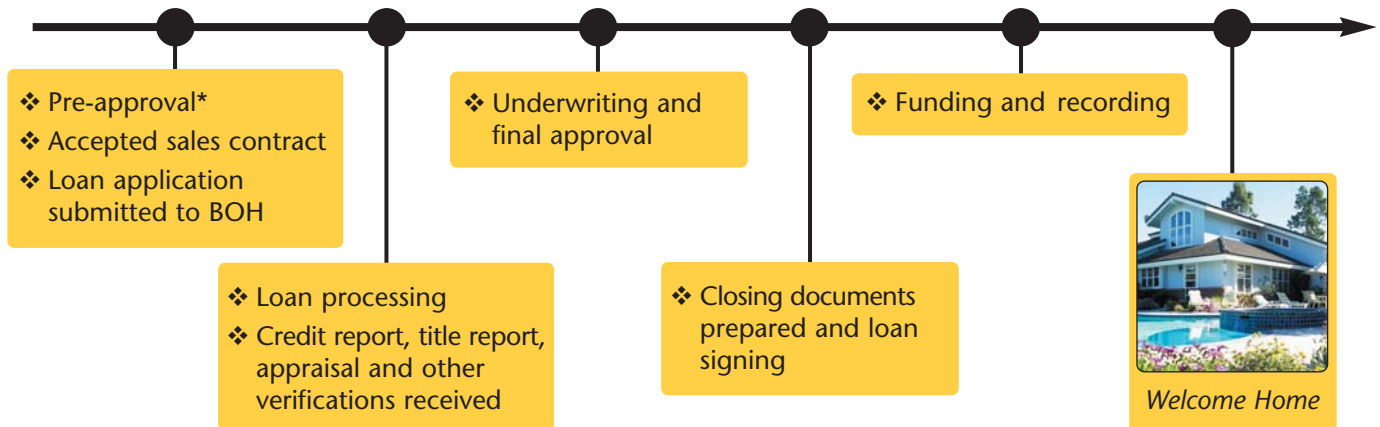


Simplifying the Mortgage Loan Process

We make it easy for you

Buying a home can be very exciting, but stressful as well, if you don't know what to expect. At Bank of Hawaii, we're committed to making the mortgage loan process as easy as possible for you. Our experienced loan officers will walk you through the process every step of the way. Call or visit us today. We'll make you feel right at home.



Mortgage Loan Application Checklist

All you need to get started on a residential loan.

- Current pay stubs for the most recent 30-day period.
- IRS W-2 forms for the most recent 2 years.
- If you are self-employed and own more than 25% of your business or if more than 25% of your income is derived from commissions, provide tax returns for the most current two years.
- If you are self-employed and own more than 25% of your business, please provide business tax returns for the most current two years, a year-to-date profit and loss statement and balance sheet.
- Current bank statements for the most recent two month period or quarter.
- If you are a first time homebuyer and currently renting a home, please provide the name, address and telephone number for your landlord(s) for last 12 months.
- If you own rental properties, provide current rental agreements on all rental properties.
- If you have sold a home within the last 6 months, please provide your closing statement for the property sold.
- If purchasing a home, please provide a copy of your executed sales contract and all addenda.

For more information, call one of our Loan Officers at a Bankob Residential Loan Center listed below.



Bank of Hawaii

Downtown	Kahala	Pearlridge	Kapolei	Kahului	Kihei	Lahaina	Wailuku	Kona	Hilo	Kauai
538-4786	733-7447	483-6565	693-1444	871-8210	875-8102	661-5367	243-8188	326-3996	933-7213	632-0006

Certain requirements and restrictions apply. Subject to loan approval.

* Pre-approval means that you could qualify for a residential loan based on limited information provided, and is not a commitment by Bank of Hawaii to make you a particular loan.

boh.com

Member FDIC



RL-38 (6/2006)

Getting Pre-qualified and Pre-approved For a Mortgage



PRE-QUALIFICATION¹

Before you start house hunting, it is wise to find out what homes are within your price range. This can be done through the simple process of **pre-qualification**.

- Bank of Hawaii uses financial information you provide to estimate the maximum mortgage you should be able to obtain.
- Pre-qualification doesn't guarantee that your mortgage application will be approved, but it does help you narrow your search to homes you can afford.
- Bank of Hawaii uses certain formulas to determine how much mortgage to offer you, such as:
 - **Monthly house payment**
 - **Your total monthly debt**, which includes your mortgage, as well as your debts, such as car payment, credit cards and loans.
- When deciding how much house you can comfortably afford, you need to consider your home's carrying charges as well as your savings, salary, debts, and spending habits.

PRE-APPROVAL

Pre-approval means that you could qualify for a residential loan based on limited information provided, and is not a commitment by Bank of Hawaii to make you a particular loan. A pre-approved buyer may have greater bargaining power with a seller, since they know that person should be able to secure a loan.

- To get pre-approved, you will be asked for the following information:
 - Income
 - Debt
 - Assets
 - Credit history
- Once you have selected a home you wish to purchase, then you submit your completed loan application to Bank of Hawaii.
- Upon receipt of your completed loan application, Bank of Hawaii will make a final determination of your qualifications for the particular loan program you select.

 **Bank of Hawaii**

¹ Home Buyer's Handbook Find, Finance & Buy the Right Home! 2000 Edition. The Positive Line, 1997.