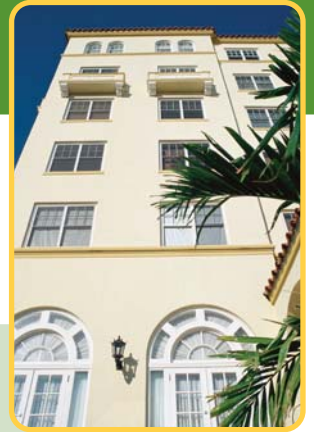


Looking for your next property?

Which one's right for you?



At Bank of Hawaii, we have mortgage loan products available for a variety of property types. Whether you're looking to buy a condominium or a single family home, our experienced loan officers will help you every step of the way.

Condominium¹ - or "condo" is a type of joint real estate where each housing unit is individually owned and all residents collectively own the common areas of the building. Sometimes, owners may have the exclusive use of certain limited common areas. Common areas can include grounds, lobbies, elevators, hallways, surrounding property and recreational facilities.

Condotel - Condotels are condominium projects that operate like a hotel. Typically a condotel will have one or more of the following characteristics: a registration desk, the words "resort" or "inn" within the name of the project, occupancy rates, food and telephone services, cleaning services and other hotel-like amenities. The units are individually owned but many of the units are rented to short-term visitors.

Cooperative² - or "co-op" is similar to a condominium in that there are multiple individual units within one building. However, it differs legally because the owners of the co-ops own shares in a corporation rather than owning the individual unit where they live.

Detached Single Family Home³ -

The most traditional type of single-family home is one that is "detached." This type of home stands separate from any other housing structure and serves as a place of residence for the occupants.

Duplex⁴ - Any building containing exactly two dwelling units. Most commonly refers to the units which are side by side, with a common wall and roof.

Lodging Unit - Lodging units are typically located in condotels; a result of a hotel converting to a condotel. The lodging unit is typically a one room unit with a bathroom and the kitchen is missing one of the following elements: refrigerator, built in stove or kitchen sink.

Townhouse⁵ - A townhouse is similar to a condominium in that it's a type of joint real estate where each housing unit is individually owned. However, it has two or more stories, rather than the typical one floor found in a condominium. Townhouses are available in many shapes and sizes, and most have yards or common spaces that can be used by the owners.

Enjoy the following benefits when choosing Bank of Hawaii as your mortgage provider:

- ◆ The State's largest retail bank
- ◆ Fast pre-approved loans*
- ◆ Mortgage loans done fast...in just 30 days from start to finish!**
- ◆ Experienced lending professionals
- ◆ Strength of a portfolio lender
- ◆ Local decision making, underwriting and servicing
- ◆ Private Banking services available

For more information, call one of our Loan Officers at a Bankoh Residential Loan Center listed below.

Bank of Hawaii

Downtown	Kahala	Pearlridge	Kapolei	Kahului	Kihei	Lahaina	Wailuku	Kona	Hilo	Kauai
538-4786	733-7447	483-6565	693-1444	871-8210	875-8102	661-5367	243-8188	326-3996	933-7213	632-0006

Must meet eligibility requirements. Special conditions may apply. Some programs may not be combined with others.

¹ fanniemae.com. 16 Dec. 2003. 24 June. 2005 <<http://fanniemae.com/homebuyers/glossary/condominium.html?p=Resources&s=Glossary>>.

² fanniemae.com. 16 Dec. 2003. 24 June. 2005 <<http://fanniemae.com/homebuyers/glossary/cooperative.html?p=Resources&s=Glossary>>.

³ fanniemae.com. 16 Dec. 2003. 24 June. 2005 <<http://fanniemae.com/homebuyers/glossary/detached.html?p=Resources&s=Glossary>>.

⁴ Talamo, John, J.D. *The Real Estate Dictionary*. 4th ed. Boston: Financial Publishing Company, 1986.

⁵ fanniemae.com. 17 Dec. 2003. 24 June. 2005 <<http://fanniemae.com/homebuyers/glossary/townhouse.html?p=Resources&s=Glossary>>.

* Pre-approval means that you could qualify for a residential loan based on limited information provided, and is not a commitment by Bank of Hawaii to make you a particular loan.

** Certain requirements and restrictions apply. Subject to loan approval. Includes complete written application, deposit check, all documents contained in the Mortgage Loan Application Checklist, and any other documents required by Bank of Hawaii. Not valid with any other offers.



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